

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Digital Brands Group Inc.

(Name of Issuer)

Common Stock
(Title of Class of Securities)

25401N309
(CUSIP Number)

December 31, 2022
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 25401N309

1. Names of Reporting Persons	
Norwest Venture Partners XI, LP	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
(a)	<input type="checkbox"/>
(b)	<input type="checkbox"/>
3. SEC Use Only	
4. Citizenship or Place of Organization	
Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power
	7,969
	6. Shared Voting Power
	0
	7. Sole Dispositive Power
	7,969
	8. Shared Dispositive Power
	0
9. Aggregate Amount Beneficially Owned by Each Reporting Person	
7,969	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11. Percent of Class Represented by Amount in Row (9)	
0.5%	
12. Type of Reporting Person (See Instructions)	
PN	

CUSIP No. 25401N309

1. Names of Reporting Persons	
<u>Genesis VC Partners XI, LLC</u>	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
(a)	<input type="checkbox"/>
(b)	<input type="checkbox"/>
3. SEC Use Only	
4. Citizenship or Place of Organization	
<u>Delaware</u>	
Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power
	<u>7,969</u>
	6. Shared Voting Power
	<u>0</u>
	7. Sole Dispositive Power
	<u>7,969</u>
	8. Shared Dispositive Power
	<u>0</u>
9. Aggregate Amount Beneficially Owned by Each Reporting Person	
<u>7,969</u>	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11. Percent of Class Represented by Amount in Row (9)	
<u>0.5%</u>	
12. Type of Reporting Person (See Instructions)	
<u>OO</u>	

CUSIP No. 25401N309

1. Names of Reporting Persons	
<u>Norwest Venture Partners XII, LP</u>	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
(a)	<input type="checkbox"/>
(b)	<input type="checkbox"/>
3. SEC Use Only	
4. Citizenship or Place of Organization	
<u>Delaware</u>	
Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power
	<u>7,969</u>
	6. Shared Voting Power
	<u>0</u>
	7. Sole Dispositive Power
	<u>7,969</u>
	8. Shared Dispositive Power
	<u>0</u>
9. Aggregate Amount Beneficially Owned by Each Reporting Person	
<u>7,969</u>	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	

11. Percent of Class Represented by Amount in Row (9)

0.5%

12. Type of Reporting Person (See Instructions)

PN

CUSIP No. 25401N309

1. Names of Reporting Persons

Genesis VC Partners XII, LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

7,969

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power

0

7. Sole Dispositive Power

7,969

8. Shared Dispositive Power

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

7,969

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

0.5%

12. Type of Reporting Person (See Instructions)

OO

CUSIP No. 25401N309

1. Names of Reporting Persons

NVP Associates, LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

15,938

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power

0

7. Sole Dispositive Power

15,938

8. Shared Dispositive Power

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

15,938

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

1.0%

12. Type of Reporting Person (See Instructions)

OO

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CUSIP No. 25401N309

1. Names of Reporting Persons

Promod Haque

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

15,938

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power

0

7. Sole Dispositive Power

15,938

8. Shared Dispositive Power

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

15,938

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

1.0%

12. Type of Reporting Person (See Instructions)

IN

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CUSIP No. 25401N309

1. Names of Reporting Persons

Jeffrey Crowe

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

15,938

Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power	
			0
	7.	Sole Dispositive Power	
			15,938
	8.	Shared Dispositive Power	
			0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person		
			15,938
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>		
11.	Percent of Class Represented by Amount in Row (9)		
			1.0%
12.	Type of Reporting Person (See Instructions)		
			IN

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CUSIP No. 25401N309

1.	Names of Reporting Persons		
			Jon E. Kossow
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
(a)	<input type="checkbox"/>		
(b)	<input type="checkbox"/>		
3.	SEC Use Only		
4.	Citizenship or Place of Organization		
			Delaware
	5.	Sole Voting Power	
			15,938
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power	
			0
	7.	Sole Dispositive Power	
			15,938
	8.	Shared Dispositive Power	
			0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person		
			15,938
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>		
11.	Percent of Class Represented by Amount in Row (9)		
			1.0%
12.	Type of Reporting Person (See Instructions)		
			IN

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Item 1.

(a)	Name of Issuer
	Digital Brands Group Inc.
(b)	Address of Issuer's Principal Executive Offices
	4700 S. Boyle Ave. Vernon, CA 90058

Item 2.**(a) Name of Person Filing**

1. Norwest Venture Partners XI, LP
2. Genesis VC Partners XI, LLC
3. Norwest Venture Partners XII, LP
4. Genesis VC Partners XII, LLC
5. NVP Associates, LLC
6. Promod Haque
7. Jeffrey Crowe
8. Jon E. Kossow

(b) Address of Principal Business Office or, if none, Residence

525 University Ave, Suite 800
Palo Alto, CA 94301

(c) Citizenship

Entities: Norwest Venture Partners XI, LP - Delaware
Genesis VC Partners XI, LLC - Delaware
Norwest Venture Partners XII, LP - Delaware
Genesis VC Partners XII, LLC - Delaware
NVP Associates - Delaware

Individuals: Crowe - United States of America
Haque - United States of America
Kossow - United States of America

(d) Title of Class of Securities

Common Stock

(e) CUSIP Number

25401N309

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

Item 4. Ownership

(1) Norwest Venture Partners XI, LP (“NVP XI”): At December 31, 2022, NVP XI owned of record 7,969 shares of Issuer’s common stock (“Common Stock”). This amount represents 0.5% of the total shares of Common Stock outstanding at this date.

(2) Genesis VC Partners XI, LLC (“Genesis XI”): At December 31, 2022, Genesis XI may be deemed to have beneficially owned, by virtue of its status as general partner of NVP XI, 7,969 shares of Common Stock. This amount represents 0.5% of the total shares of Common Stock outstanding at this date.

(3) Norwest Venture Partners XII, LP (“NVP XII”): At December 31, 2022, NVP XII owned of record 7,969 shares of Issuer’s Common Stock (“Common Stock”). This amount represents 0.5% of the total shares of Common Stock outstanding at this date.

(4) Genesis VC Partners XII, LLC (“Genesis XII”): At December 31, 2022, Genesis XII may be deemed to have beneficially owned, by virtue of its status as general partner of NVP XII, 7,969 shares of Common Stock. This amount represents 0.5% of the total shares of Common Stock outstanding at this date.

(5) NVP Associates, LLC (“NVP Associates”): At December 31, 2022, NVP Associates may be deemed to have beneficially owned 15,938 shares of Common Stock consisting of the following: (1) 7,969 shares of Common Stock by virtue of its status as managing member of Genesis XI, the general partner of NVP XI, the record owner of such shares; and (2) 7,969 shares of Common Stock by virtue of its status as managing member of Genesis XII, the general partner of NVP XII, the record owner of such shares. This amount represents 1.0% of the total shares of Common Stock outstanding at this date.

(6) Promod Haque: At December 31, 2022, Promod Haque may be deemed to have beneficially owned 15,938 shares of Common Stock consisting of the following: (1) 7,969 shares of Common Stock by virtue of his status as co-Chief Executive Officer of NVP Associates, the managing member of Genesis XI, the general partner of NVP XI, the record owner of such shares; and (2) 7,969 shares of Common Stock by virtue of his status as co-Chief Executive Officer of NVP Associates, the managing member of Genesis XII, the general partner of NVP XII, the record owner of such shares. This amount represents 1.0% of the total shares of Common Stock outstanding at this date.

(7) Jeffrey Crowe: At December 31, 2022, Jeffrey Crowe may be deemed to have beneficially owned 15,938 shares of Common Stock consisting of the following: (1) 7,969 shares of Common Stock by virtue of his status as co-Chief Executive Officer of NVP Associates, the managing member of Genesis XI, the general partner of NVP XI, the record owner of such shares; and (2) 7,969 shares of Common Stock by virtue of his status as co-Chief Executive Officer of NVP Associates, the managing member of Genesis XII, the general partner of NVP XII, the record owner of such shares. This amount represents 1.0% of the total shares of Common Stock outstanding at this date.

(8) Jon E. Kossow: At December 31, 2022, Jon E. Kossow may be deemed to have beneficially owned 15,938 shares of Common Stock consisting of the following: (1) 7,969 shares of Common Stock by virtue of his status as co-Chief Executive Officer of NVP Associates, the managing member of Genesis XI, the general partner of NVP XI, the record owner of such shares; and (2) 7,969 shares of Common Stock by virtue of his status as co-Chief Executive Officer of NVP Associates, the managing member of Genesis XII, the general partner of NVP XII, the record owner of such shares. This amount represents 1.0% of the total shares of Common Stock outstanding at this date.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

Not applicable

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2023

Norwest Venture Partners XI, LP

By Genesis VC Partners XI, LLC
Its General Partner

By NVP Associates, LLC,
Its: Managing Member

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

Genesis VC Partners XI, LLC

By NVP Associates, LLC,
Its: Managing Member

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

Norwest Venture Partners XII, LP

By Genesis VC Partners XII, LLC
Its General Partner

By NVP Associates, LLC,
Its: Managing Member

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

Genesis VC Partners XII, LLC

By NVP Associates, LLC,
Its: Managing Member

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

NVP Associates, LLC

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

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/s/ Matthew De Dominicis
Matthew De Dominicis,
as Attorney-in-fact for Promod Haque

/s/ Matthew De Dominicis
Matthew De Dominicis,
as Attorney-in-fact for Jeffrey Crowe

/s/ Matthew De Dominicis
Matthew De Dominicis,
as Attorney-in-fact for Jon E. Kossow

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

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Exhibit(s):

A Joint Filing Agreement

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EXHIBIT A

JOINT FILING AGREEMENT

We, the undersigned, hereby express our agreement that the attached Schedule 13G (or any amendments thereto) relating to the Common Stock of Digital Brands Group Inc. is filed on behalf of each of us.

Dated: February 14, 2023

Norwest Venture Partners XI, LP

By Genesis VC Partners XI, LLC
Its General Partner

By NVP Associates, LLC,
Its: Managing Member

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

Genesis VC Partners XI, LLC

By NVP Associates, LLC,
Its: Managing Member

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

Norwest Venture Partners XII, LP

By Genesis VC Partners XII, LLC
Its General Partner

By NVP Associates, LLC,
Its: Managing Member

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

Genesis VC Partners XII, LLC

By NVP Associates, LLC,
Its: Managing Member

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

NVP Associates, LLC

By: /s/ Matthew De Dominicis
Name: Matthew De Dominicis
Title: Chief Financial Officer

/s/ Matthew De Dominicis
Matthew De Dominicis,
as Attorney-in-fact for Promod Haque

/s/ Matthew De Dominicis
Matthew De Dominicis,
as Attorney-in-fact for Jeffrey Crowe

/s/ Matthew De Dominicis
Matthew De Dominicis,
as Attorney-in-fact for Jon E. Kossow